MEETING MINUTES

Present: Mr. Guttormsen, Mr. Hansen, Mrs. Davidson, Dr. Wells, Mr. Vaillancourt, and Ms. Santos-Adams.

Excused: Ms. Gabriel, Mr. Gillespie, Ms. Roehre, Mr. Fitzpatrick, Mr. Huss, Mr. Milisauskas, and Dr. Klaver.

Mr. Hansen called the meeting to order at 7:35 A.M.

MINUTES OF APRIL 20, 2011 MEETING

Dr. Wells moved to approve the minutes as presented. Ms. Santos-Adams seconded the motion. Unanimously approved.

TREASURER’S REPORT

Mr. Hansen presented the Treasurer’s Report which included details on cash receipts, disbursements and a balance sheet.

Mr. Guttormsen arrived at 7:38 A.M.

The decrease in the LakeView rental proceeds was noted. Ms. Busby will check with LakeView in regards to future proceeds and report back. Dr. Wells and Mr. Hansen to monitor this scholarship balance until a decision is made to cease the scholarship or supplement it depending on the information collected.

Ms. Santos-Adams will check with the Madrigrano family in regards to whether or not they know that there is no balance in the scholarship fund.

Ms. Santos-Adams moved to approve the Treasurer’s Report as presented. Mr. Vaillancourt seconded the motion. Unanimously approved.

OTHER BUSINESS

Mr. Guttormsen updated Board members on the Brookhouse estate in which the Foundation is the sole beneficiary of. It was agreed upon that a month to month tenant would make sense to monitor the property and periodically decreasing the asking price would help to sell the property faster. Mr. Guttormsen will follow up with the attorney on this.

Dr. Wells departed at 7:45 A.M.
Mr. Guttormsen departed at 7:50 A.M.

Discussion took place on the 2011 golf outing. Net proceeds went up from $13,687.43 (2010) to $17,585.98 this year. It was confirmed that the golf outing will take place on June 28, 2012 at the Kenosha Country Club.

There is one open spot on the Board open and Ms. Busby will check with KABA for a possible representative.

The Marketing Development Plan will be carried over until next month.

Meeting adjourned at 7:55 A.M.

Stacy Busby
Recording Secretary