

A SPECIAL MEETING OF
THE KENOSHA UNIFIED SCHOOL BOARD
HELD SEPTEMBER 14, 2015

A special meeting of the Kenosha Unified School Board was held on Monday, September 14, 2015, at 7:45 P.M. in the Auditorium at Indian Trail High School and Academy. The purpose of this meeting was for Discussion/Action on the Resolution Authorizing Temporary Borrowing in Amount Not to Exceed \$25,000,000 and for Views and Comments by the Public.

The meeting was called to order at 7:51 P.M. with the following members present: Mr. Flood, Ms. Stevens, Mr. Kunich, Mr. Wade, Mrs. Snyder, Mr. Falkofske, and Mrs. Coleman. Dr. Savaglio-Jarvis was also present.

Mrs. Coleman, President, opened the meeting by announcing that this was a special meeting of the School Board of the Kenosha Unified School District No. 1. Notice of this special meeting was given to the public by forwarding a copy of the notice to all requesting radio stations and newspapers.

Mr. Tarik Hamdan, Chief Financial Officer, distributed a documents containing an overview of the 2015-2016, a monthly summary of the 2015-2016 cash flow projections, a daily projection of the anticipated revenues and expenditures for November, and the resolution authorizing the borrowing. He then introduced Mrs. Michele Wiberg, Vice President of PMA Financial Network, Inc., who presented the information distributed.

There were no questions from Board members.

There were no views or comments from the public.

Ms. Stevens moved to approve the Resolution Authorizing Temporary Borrowing in an Amount Not to Exceed \$25,000,000 pursuant to Wisconsin Statutes Section 67.12(8)(a)1. Mrs. Snyder seconded the motion. Unanimously approved.

Meeting adjourned at 7:56 P.M.

Stacy Schroeder Busby
School Board Secretary